

Date: April 1st, 2023

Dear Valued Customer,

RE: Inflation and Price Increases

As your facilities maintenance partner, we continue to keep you informed on industry-wide issues that are impacting the marketplace. Consumer prices continue to be at historical highs with the Consumer Price Index (CPI), the most widely followed inflation gauge, reflecting a 15.0% increase from January 2020 to December 2022 when it reached its highest rate in history.

In addition to continuous and unprecedented volatility in the marketplace, we continue to experience inflationary pressures within our business with increased labor costs (up 11.1% since February 2021) and rising costs in transportation and overall supply chain delays.

Therefore, we are increasing our labor and travel rates, effective April 1st, 2023.

While we continue to manage and mitigate our increasing operational costs, we find the increase unavoidable as it reflects the increasing costs we are receiving from our affiliates, to enable them to continue to perform industry-leading service at your stores and locations.

If you have any questions regarding this announcement, please contact your Strategic Account Director.

Best regards,



Peter Biagioli
Chief Customer Officer
TrueSource, LLC